

Press Release

DSM (China) Ltd.
DSM China Corporate Communications

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DSM reports Q3 2014 results

- Q3 2014 EBITDA from continuing operations €315 million
- Q3 2014 organic sales growth 5% compared to Q3 2013
- Nutrition delivered sequential improvement with Q3 EBITDA €225 million
- Performance Materials Q3 EBITDA €91 million, up compared to Q2 2014 and Q3 2013
- Q3 cash flow from operating activities €301 million
- Full year 2014 outlook in line with current market expectations
- Sales in China amounted to USD 519 million, versus USD 445 million in Q3 2013

Royal DSM, the Life Sciences and Materials Sciences company, reported third quarter 2014 EBITDA from continuing operations of €315 million compared to €293 million in Q2 2014 and €331 million in Q3 2013.

Commenting on the results, Feike Sijbesma, CEO/Chairman of the DSM Managing Board, said:

“In the third quarter DSM delivered improved financial results compared to the previous quarters with good cash flow generation.

In Nutrition our resilient business model and strong position in the value chain have enabled us to deliver an increase in result compared to the previous three quarters, although challenges in some human nutrition end-markets remain and pricing pressure, particularly in vitamin E, intensified in the latter part of the third quarter.

In Performance Materials, our continued focus on efficiencies and ongoing cost control served us well, and we are pleased by the overall performance with all businesses contributing to increased EBITDA.

Increasing macro-economic uncertainty and continued low consumer confidence are impacting market dynamics. Some currency rates have developed favorably towards the end of the third quarter but currencies remain volatile.

We remain committed to our strategy for growth across our Nutrition and Performance Materials businesses and will continue to pursue strategic actions for Polymer Intermediates and Composite Resins. We are strongly focused on operational excellence and delivering efficiencies to protect and enhance our profitability and cash flow. For the remainder of the year, we anticipate performance in line with current market expectations.”

DSM - Bright Science. Brighter Living.™

Royal DSM is a global science-based company active in health, nutrition and materials. By connecting its unique competences in Life Sciences and Materials Sciences DSM is driving economic prosperity, environmental progress and social advances to create sustainable value for all stakeholders

simultaneously. DSM delivers innovative solutions that nourish, protect and improve performance in global markets such as food and dietary supplements, personal care, feed, medical devices, automotive, paints, electrical and electronics, life protection, alternative energy and bio-based materials. DSM's 24,500 employees deliver annual net sales of around €10 billion. The company is listed on NYSE Euronext. More information can be found at www.dsm.com.

DSM began trading with China in 1963 and established its first China sales office and first manufacturing facility in early 1990s. The company currently has 42 affiliates in China including 25 manufacturing sites and employs about 3,400 people. DSM China regional headquarters and China Science and Technology Center is located in Shanghai. DSM's business is growing healthily and steadily in China with revenue of more than USD1.7 billion in 2013. For further information, please visit www.dsm.com.cn.

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